

WALKER, EVANS & CORPELL CO., CHARLESTON, S. C. 55473

State of South Carolina
County of Greenville

Whereas, Piedmont Realty Company, a corporation created under the laws of the State of South Carolina, did on October 6, 1929, execute a deed and thereby convey to Piedmont Savings & Investment Company, a corporation created under the laws of the State of South Carolina, as Trustee, its successors and assigns, the lands herein after described, and

Whereas, the consideration of said conveyance was paid by Southern Power Company, a corporation created under the laws of the State of New Jersey, with the understanding and agreement that Piedmont Savings & Investment Company should hold said land, as Trustee, for the benefit of the Southern Power Company, and should dispose and convey the same in accordance with the directions of said Southern Power Company, and

Whereas, said Southern Power Company was, by proceedings duly had and taken by its Directors and stockholders, heretofore, in December, 1927, merged into the Duke Power Company, a corporation created under the laws of the State of New Jersey, and

Whereas, the said Southern Power Company, in order to better effectuate said merger did on December 19, 1927, execute a deed of conveyance and did thereby convey to Duke Power Company all of its property of every nature and description owned or held by it in Greenville County, State of South Carolina, which deed is of record in said County in Book 141 at page 471, and

Whereas, by proceedings duly had by the Directors and stockholders of Piedmont Savings & Investment Company, said Company was heretofore duly liquidated and its Directors were appointed as Trustees, and

Whereas, at a meeting of the said Directors-Trustees of said Piedmont Savings & Investment Company which was duly called and held on May 24th, 1928, a resolution was duly passed authorizing E. F. Beattie, as President and Chas. G. David, as Secretary of said Piedmont Savings & Investment Company (in liquidation) to execute a deed or deeds conveying to the said Duke Power Company

and